

Basford

Consulting

PRACTICAL TRAINING FOR AUDIT NETWORKS AND MEMBER FIRMS

Flexible, practical learning for audit teams - online, live and in person.



AUDIT • IFRS • QUALITY

Basford Consulting

Practical training for audit networks and member firms

Choose the learning each team needs, when it needs it. Basford Consulting offers practical online courses, live webinars, conference sessions and coordinated delivery with network trainers. The network can offer a common programme across member firms while each firm selects topics and formats that fit its people, engagements and local priorities.

A flexible training opportunity

Our training turns complex IFRS, auditing standards, ethics and quality requirements into practical learning drawn from real reporting and audit issues. It gives a network access to specialist content and delivery capability without requiring every member firm to build the full programme itself. The same material can support a network curriculum, a local firm programme or a targeted response to a specific engagement or quality finding.

Practical training for audit networks and member firms

The right learning. When teams need it.



The training menu



ELEMENT	WHAT IT CAN INCLUDE
On-demand learning	Access Basford Consulting's suite of interactive, just-in-time online material. Individuals work through relevant topics at their own pace, revisit them when needed, and complete knowledge checks or assessments.
Live webinars	A series of practical IFRS, audit, ethics and quality sessions, including technical updates and focused topics selected for the network or an individual firm.
Conference and in-person sessions	Face-to-face workshops, technical sessions or conference presentations that allow teams to discuss case studies and challenging judgements together.
Blended programme	Online material used before a debrief webinar or workshop, with discussion of the application to the network's work.
Joint delivery	Coordinated content and presentation with network trainers, including train-the-trainer support and a shared programme that builds local teaching capability.

Mix and match for the network or an individual firm

Build the right combination for each audience

There is no need to adopt one format for every topic. Basford Consulting and the network can assemble a programme from the menu, then adjust it for different member firms, levels of experience and local requirements.



Network-wide foundation

Provide a common set of online modules on recurring IFRS and audit issues, complemented by periodic technical update webinars. Member firms can add topics relevant to their own client base.

Learn then discuss

Ask participants to complete a module before a live debrief. Basford Consulting or network trainers can use the session to test judgement, answer questions and work through local examples.

Engagement-led learning

Direct a team to a focused module shortly before a complex engagement area such as revenue, impairment, financial instruments, leases, going concern or group audit work.

Quality and remediation

Use targeted learning following monitoring findings, file reviews or root cause analysis. Training can also prepare reviewers for a monitoring cycle and reinforce consistent quality expectations.

Local delivery with central content

A member firm can use network-approved content and its own trainers, call on Basford Consulting for a specialist webinar, or bring Basford Consulting into a conference or workshop.

Why online material changes the economics of training



LEARN WHEN THE NEED ARISES

Just-in-time access allows teams to learn as the task arises, instead of relying only on a scheduled course that may be months away.

REVISIT AND EVIDENCE LEARNING

Modules can be revisited. Completion and assessment results can help firms monitor participation and understanding, subject to the reporting arrangements agreed for the programme.

KEEP EVERYONE ON TRACK

New joiners and people who missed a live session can work through the relevant material without waiting for the next event.

SUPPORT RECRUITMENT AND DEVELOPMENT

Targeted modules can help assess potential recruits and support development plans for existing staff.

STRENGTHEN THE EMPLOYEE PROPOSITION

A visible investment in practical learning helps firms develop and retain people, and strengthens the network's offer to prospective recruits.

Where conventional training falls short

Move from attendance to practical application.

A conference can deliver a large volume of material, but it cannot by itself ensure that the right person understands the right subject when an engagement calls for it. Basford Consulting's training is designed to close the gap between attending a session and applying the learning in practice.



Pre-course material may go unread

Conventional pre-course material may go unread, leaving firms with little evidence of what participants understood. Online modules record completion and use assessments to show which points have been understood and which need further explanation before a live discussion.

Training is delivered just in case

People can take a focused module shortly before an engagement, a reporting decision or a review, when the learning is most useful.

Conference days overload participants

Learning can be spread across shorter modules, with a webinar or workshop reserved for difficult judgements and discussion.

Material is hard to revisit

The online material can be replayed before practical application and used again at engagement planning meetings.

Technical courses can be too academic

Practical cases show where errors arise, what evidence matters and how a team should respond.

Accounting and audit training are disconnected

The material connects IFRS requirements to the related audit risks, procedures and judgements under the ISAs.

New hires miss the annual cycle

People recruited or promoted between conferences can follow a targeted learning path immediately, then join the next live discussion.

Training supports ISQM 1 and ISA 220

ISQM 1

Build the human resources required for audit quality.

Competent people are fundamental to audit quality. ISQM 1 requires firms to address the human resources needed for their system of quality management.

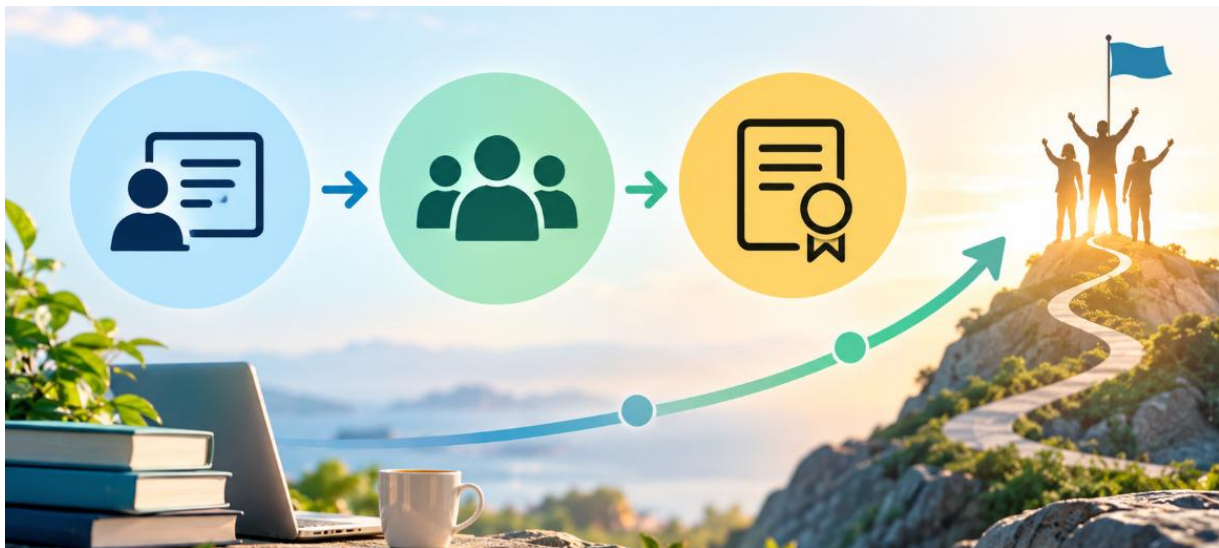
ISA 220 (Revised)

Match sufficient and appropriate resources to each engagement.

ISA 220 (Revised) places responsibility on the engagement partner to consider whether sufficient and appropriate resources are available for the engagement.

FROM TRAINING TO CAPABILITY

A structured training programme helps a firm develop those resources and allocate people with relevant knowledge to the work they will perform.



EVIDENCE

Completion • Assessment
• Follow-up

Completion records and assessment results give the firm evidence of the training undertaken and highlight subjects that need follow-up. They help partners and managers identify suitable team members, provide further coaching where needed and demonstrate how the firm develops capability in response to engagement needs and monitoring findings.

Basford Consulting's training supports these quality requirements through practical learning grounded in real-life auditing. Online access enables all staff to receive relevant training regardless of when they are hired, rather than waiting for the next scheduled training event. Assessments can help evaluate the technical capability of new hires and provide evidence supporting promotion decisions, including promotion to partner. Targeted training can form part of a remediation plan for deficiencies identified through quality management monitoring, with assessment results helping identify where further explanation or coaching is needed. The material can also be used to train reviewers and strengthen their understanding of the accounting, auditing and quality requirements they assess. This gives firms a practical way to develop and demonstrate the competence needed for the responsibilities they allocate.

A programme built around your audience



Audit teams

Core audit and reporting topics, with short learning paths for new joiners and focused modules for engagement teams.

Partners and technical teams

Advanced judgement, current developments and case-based discussion of recurring technical and inspection issues.

Quality reviewers

Training linked to the review programme, common findings, consultation and remediation under the firm's system of quality management.

Clients and prospects

Where agreed, co-branded online learning or network-branded webinars can extend the network's thought leadership to clients and prospective clients.

How the arrangement can be configured

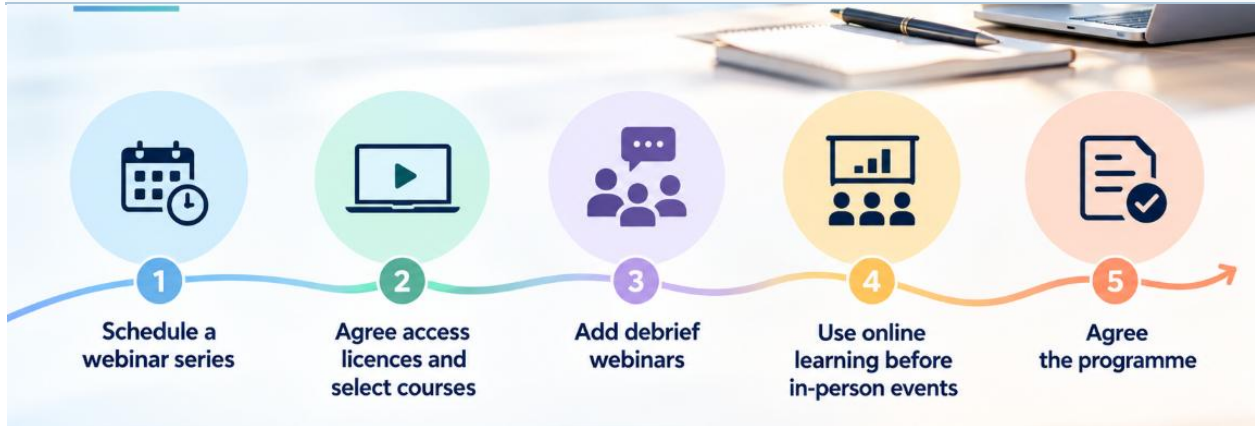
The network may appoint Basford Consulting as its approved training provider and make agreed material available across member firms. Alternatively, a member firm may select a smaller package for its own people. The arrangement can combine online licences, a webinar series, selected live workshops and coordinated delivery with network trainers. The programme, branding, access, assessment reporting and commercial terms can be specified for each audience and scope.

The result

A practical, repeatable learning resource that is available when work demands it, supports consistent audit quality, and gives the network and its member firms a stronger proposition for their people and clients.

How the network can purchase and access training

The offering is designed to be flexible. Networks can arrange a common programme for member firms, while individual firms select the courses, licences and live sessions that meet local needs. The options range from individual webinars to a coordinated blend of online and in-person learning.



1 Schedule a webinar series

The simplest approach is to select relevant IFRS, auditing, ethics and quality topics and make a series of webinars available to the network. Sessions can be scheduled or repeated at convenient times for different time zones. This is straightforward to arrange, although a webinar-only programme may be less efficient when participants need to revisit the material or show what they have understood.

2 Agree access licences and select courses

The network, or an individual member firm, first agrees how many people need access to Basford Consulting's online training. The price per access licence is negotiated and the iSpring provider's charge for individual access is passed through at cost. The network or firm then chooses which courses those people may access. Access may cover individual courses or a wider selection, with discounts agreed for broader course access. Access licence numbers and the course selection can therefore be matched to the people and subjects required.

3 Add debrief webinars

The next step is a coordinated training plan. Selected online courses become pre-course material, with completion and assessment results showing which topics need discussion. Basford Consulting or network trainers can then lead debrief webinars focused on difficult points, practical application and questions raised by participants. Online content builds foundational knowledge, leaving live sessions for practical application and discussion of judgemental areas.

4 Use online learning before in-person events

The same approach can support network conferences, network training days and individual firm training days. Participants complete agreed online courses in advance. Face-to-face sessions then concentrate on case studies, audit implications and issues that assessment results show require further explanation.

5 Agree the programme

Basford Consulting and the network agree the audience, number of access licences, selected courses, live sessions, presentation requirements and commercial terms. A firm can begin with individual courses or webinars and expand to a coordinated network training programme as its needs develop.

Course Catalogue

Networks can select survival courses, focused technical subjects and updates to match their clients, engagements and development priorities.

Accounting and financing

Survival courses explain the requirements, common errors and practical judgements. The accountant and auditor versions address the same reporting issue from preparation and audit perspectives.

COURSE	COVERAGE
Survival course on revenue — IFRS 15	The five-step model, performance obligations, recognition and common misstatements.
Survival course on financial instruments — IFRS 9 and IAS 32	Identification, classification, measurement, impairment and presentation.
Survival course on leases — IFRS 16	Identifying arrangements, lease calculations, modifications and omitted leases.
Survival course on impairment — IAS 36	Indicators, cash-generating units, cash flows, discount rates and valuation pitfalls.
Survival course on share-based payments — IFRS 2	Classification, conditions, valuation, modifications, cancellations and employee departures.
Survival course on convertible notes — IAS 32 and IFRS 9	Compound instruments, conversion features and embedded derivatives.
Survival course on financial statement reviews	Presentation, disclosures, judgement and common review deficiencies.
Survival course on junior explorers — IFRS 6	Exploration expenditure, impairment, funding and reporting risks.
When to consolidate — IFRS 10	Control assessments and determining the reporting group.
What to consolidate — IFRS 10	Consolidation procedures, adjustments and recurring accounting errors.
Joint arrangements — IFRS 11	Joint control and distinguishing joint operations from joint ventures.
Common errors in share-based payments — IFRS 2	Practical scenarios revealing omitted arrangements and incorrect accounting.
Common errors in impairment — IAS 36	Testing at the wrong level and errors in value-in-use and fair-value models.
Income taxes — IAS 12	Temporary differences, deferred tax assets, tax losses and acquisition effects.
Construction contracts — IFRS 15	Variable consideration, contract changes, cost estimates and recognition over time.
Business combinations — IFRS 3	Business versus asset acquisitions, restructures and continuation accounting.

COURSE	COVERAGE
Moving from Exploration to Development and into Production	Development expenditure, impairment, rehabilitation, inventory and stripping costs.
Reporting developments	IFRS updates, IFRS 18, IFRS Interpretations Committee decisions and US GAAP versus IFRS.

Auditing

These courses cover the practical application of the ISAs, from accepting an engagement to evaluating evidence and reporting. The survival courses link IFRS requirements with audit risks, procedures and the judgements auditors need to make.

COURSE	COVERAGE
Overall audit objectives — ISA 200	Reasonable assurance, judgement and the foundations of an effective audit.
Client acceptance and continuance	Assessing engagement risks, management integrity and the ability to perform the work.
Engagement team discussions	Sharing knowledge, identifying fraud risks and directing the team's work.
Resources to perform an audit	Matching skills, specialists and time to the engagement's demands.
Audit planning — ISA 300	Translating risk and materiality into the strategy and audit plan.
Risk assessment — ISA 315	Understanding the entity, identifying risks and avoiding checklist-driven assessment.
Understanding the control environment	Tone at the top, weak governance and the limits of substantive testing.
Auditing around the IT black box	IT systems, automated controls, data integrity and evidence from system outputs.
Audit assertions	Mapping risks and procedures to existence, completeness, valuation and other assertions.
Audit evidence — ISA 500	Relevance, reliability and evaluating contradictory or insufficient evidence.
Fraud — ISA 240 (Revised)	The fraud lens, risk assessment, responses, documentation and reporting.
The fraud triangle	Incentives, pressures, opportunities and behavioural indicators of fraud.
Professional scepticism	Challenging explanations, recognising bias and following warning signs.
Going concern survival — ISA 570	Forecasts, financing, assumptions, material uncertainty and audit reporting.

COURSE	COVERAGE
Going concern — ISA 570 (Revised)	Preparing teams for revised responsibilities and the required work effort.
Accounting estimates — ISA 540	Uncertainty, methods, assumptions, data and management bias.
Related parties — ISA 550	Unidentified relationships, unusual transactions and fraud implications.
Subsequent events — ISA 560 and IAS 10	Audit procedures and adjusting versus non-adjusting events.
Group audits — ISA 600	A full course on strategy, components, communications, consolidation and evidence.
Auditing income taxes — IAS 12	Completeness, recoverability, uncertain tax treatments and the need for expertise.
Financial reporting failures	Lessons from Centro, Slater & Gordon and Wirecard.
How material misstatements happen	Detection, prevention and audit responses to financial reporting manipulation.
Why audits go wrong	Failures in risk assessment, scepticism, execution and documentation.
Cross-border auditing	Verification and fraud risks, including lessons from auditing Chinese operations.

Ethics

Ethical considerations are addressed in training on professional scepticism, the fraud triangle, how material misstatements happen and financial reporting failures. These subjects address behaviour, pressures and professional responsibilities through practical examples.

Sustainability reporting

COURSE	COVERAGE
Climate-related disclosures — IFRS S2	A practical overview of the climate-related financial disclosure standard.
Sustainability assurance — ISSA 5000	Practical guidance on applying the international sustainability assurance standard.

Quality

COURSE	COVERAGE
System of quality management — ISQM 1	Is yours working? What the standard requires and what undermines effectiveness.
Engagement quality — ISA 220 (Revised)	Managing audit quality at the engagement level in practice.